

Economic Indicator	Historical		Forecast				3 Year Forecast Average		3 Year Forecast Average	
	5 Year	10 Year					Versus		Versus	
	Average	Average					5 Year Historical Average		10 Year Historical Average	
	2011	2006					Favourable		Favourable	
	to						Historical	Unfavourable	Historical	Unfavourable
	2015	2015	2016	2017	2018	2018	Average	Variance	Average	Variance
Alberta Gross Domestic Product (% change)	2.78%	2.60%	-1.10%	2.00%	2.55%	1.15%	2.78%	-1.63%	2.60%	-1.45%
Exchange Rate (US\$/Cdn\$)	0.9190	0.9244	0.7300	0.7665	0.7750	0.7572	0.9190	-0.1618	0.9244	-0.1673
West Texas Intermediate-WTI (US\$/barrel)	\$ 85.73	\$ 80.78	\$ 41.14	\$ 54.48	\$ 62.00	\$ 52.54	\$ 85.73	-\$ 33.19	\$ 80.78	-\$ 28.24
West Texas Intermediate-WTI (Cdn\$/barrel)	\$ 90.64	\$ 86.01	\$ 56.36	\$ 71.08	\$ 80.00	\$ 69.14	\$ 90.64	-\$ 21.49	\$ 86.01	-\$ 16.86
Western Canada Select-WCS (Cdn\$/barrel)	\$ 68.22	\$ 61.42	\$ 36.40	\$ 48.30	\$ 59.00	\$ 47.90	\$ 68.22	-\$ 20.32	\$ 61.42	-\$ 13.52
Conventional Oil Production (000's barrels/day)	552	522	524	506	489	506	552	-45	522	-16
Non-Conventional/Bitumen Oil Production (000's barrels/day)	2,106	1,739	2,668	2,890	3,151	2,903	2,106	797	1,739	1,164
Total Oil Production (000's barrels/day)	2,657	2,261	3,192	3,396	3,640	3,409	2,657	752	2,261	1,149
Natural Gas Price (Cdn\$/Gigajoule)	\$ 2.87	\$ 4.01	\$ 2.62	\$ 3.05	\$ 3.30	\$ 2.99	\$ 2.87	\$ 0.12	\$ 4.01	-\$ 1.02
Natural Gas Production (billions of cubic feet)	4,543	4,728	4,716	4,572	4,464	4,584	4,543	41	4,728	- 144
Alberta Population - Natural (Births Net of Deaths)	31,726	31,036	34,143	32,800	32,900	33,281	31,726	1,555	31,036	2,245
Alberta Population - Net Migration (Interprovincial + International)	61,051	56,446	16,400	7,200	23,100	15,567	61,051	- 45,484	56,446	- 40,879
Alberta Population - Annual Change	92,777	87,482	- 50,543	40,000	56,000	48,848	92,777	- 43,929	87,482	- 38,634
Alberta Housing Starts (number of units)	33,545	34,157	28,300	27,500	27,300	27,700	33,545	- 5,845	34,157	- 6,457
Alberta Number of Employees (% change)	2.61%	2.39%	-0.51%	0.88%	2.06%	0.81%	2.61%	-1.80%	2.39%	-1.58%
Alberta Unemployment Rate (%)	5.06%	4.88%	7.45%	7.05%	5.90%	6.80%	5.06%	1.74%	4.88%	1.93%
Alberta Average Weekly Earnings	\$ 1,101	\$ 1,006	\$ 1,142	\$ 1,154	\$ 1,178	\$ 1,158	\$ 1,101	\$ 57	\$ 1,006	\$ 152
Alberta Inflation (% change)	1.72%	2.15%	1.50%	1.70%	2.10%	1.77%	1.72%	0.05%	2.15%	-0.38%
Alberta Retail Sales (% change)	4.96%	4.79%	-3.40%	1.10%	3.80%	0.50%	4.96%	-4.46%	4.79%	-4.29%
Alberta Auto Sales (% change)	3.82%	1.49%	-2.23%	-0.76%	n/a	-1.50%	3.82%	-5.32%	1.49%	-2.99%
3-Month Canada Treasury Bills	0.83%	1.48%	0.46%	0.75%	1.85%	1.02%	0.83%	0.19%	1.48%	-0.46%
10-year Government of Canada Bonds	2.05%	2.86%	1.56%	2.21%	2.97%	2.25%	2.05%	0.20%	2.86%	-0.61%