

Economic Indicator	Historical		Forecast				3 Year Forecast Average		3 Year Forecast Average	
	5 Year	10 Year					Versus		Versus	
	Average	Average					5 Year Historical Average		10 Year Historical Average	
	2012	2007					Favourable		Favourable	
	to						Historical	Unfavourable	Historical	Unfavourable
	2016	2016	2017	2018	2019	2019	Average	Variance	Average	Variance
Alberta Gross Domestic Product (% change)	1.02%	1.41%	2.25%	2.25%	2.40%	2.30%	1.02%	1.28%	1.41%	0.89%
Exchange Rate (US\$/Cdn\$)	0.8702	0.9128	0.7485	0.7600	0.7800	0.7628	0.8702	-0.1074	0.9128	-0.1500
West Texas Intermediate-WTI (US\$/barrel)	\$ 75.61	\$ 78.61	\$ 55.00	\$ 58.00	\$ 66.00	\$ 59.67	\$ 75.61	-\$ 15.94	\$ 78.61	-\$ 18.94
West Texas Intermediate-WTI (Cdn\$/barrel)	\$ 83.31	\$ 84.24	\$ 73.48	\$ 76.32	\$ 84.62	\$ 78.14	\$ 83.31	-\$ 5.17	\$ 84.24	-\$ 6.10
Western Canada Select-WCS (Cdn\$/barrel)	\$ 60.95	\$ 61.87	\$ 51.30	\$ 53.00	\$ 63.40	\$ 55.90	\$ 60.95	-\$ 5.05	\$ 61.87	-\$ 5.97
Conventional Oil Production (000's barrels/day)	534	510	416	403	394	404	534	-129	510	-106
Non-Conventional/Bitumen Oil Production (000's barrels/day)	2,264	1,876	2,906	3,195	3,296	3,132	2,264	869	1,876	1,256
Total Oil Production (000's barrels/day)	2,797	2,386	3,322	3,598	3,690	3,537	2,797	739	2,386	1,150
Natural Gas Price (Cdn\$/Gigajoule)	\$ 2.69	\$ 3.62	\$ 3.25	\$ 3.30	\$ 3.40	\$ 3.32	\$ 2.69	\$ 0.63	\$ 3.62	-\$ 0.30
Natural Gas Production (billions of cubic feet)	4,373	4,559	4,094	4,026	3,966	4,029	4,373	-344	4,559	-531
Alberta Populsation - Natural (Births Net of Deaths)	34,096	33,560	31,921	31,900	32,000	31,940	34,096	-2,156	33,560	-1,620
Alberta Population - Net Migration (Interprovincial + International)	65,366	51,686	21,200	29,100	31,000	27,100	65,366	-38,266	51,686	-24,586
Alberta Population - Annual Change	99,462	85,246	53,121	61,000	63,000	59,040	99,462	-40,422	85,246	-26,206
Alberta Housing Starts (number of units)	36,820	33,097	24,500	25,850	28,800	26,383	36,820	-10,436	33,097	-6,713
Alberta Number of Employees (% change)	1.53%	1.73%	0.46%	1.36%	1.64%	1.15%	1.53%	-0.38%	1.73%	-0.57%
Alberta Unemployment Rate (%)	4.95%	5.03%	8.15%	7.60%	6.80%	7.52%	4.95%	2.57%	5.03%	2.49%
Alberta Average Weekly Earnings	\$ 1,118	\$ 1,027	\$ 1,165	\$ 1,189	\$ 1,222	\$ 1,192	\$ 1,118	\$ 74	\$ 1,027	\$ 165
Alberta Inflation (% change)	1.46%	1.87%	1.50%	1.70%	2.10%	1.77%	1.46%	0.31%	1.87%	-0.10%
Alberta Retail Sales (% change)	3.03%	2.97%	2.30%	3.30%	4.30%	3.30%	3.03%	0.27%	2.97%	0.33%
Alberta Auto Sales (% change)	2.34%	0.32%	-2.23%	-0.76%	n/a	-1.50%	2.34%	-3.84%	0.32%	-1.82%
3-Month Canada Treasury Bills	0.75%	1.12%	0.54%	0.80%	1.20%	0.85%	0.75%	0.10%	1.12%	-0.27%
10-year Government of Canada Bonds	1.82%	2.57%	1.81%	2.15%	2.61%	2.19%	1.82%	0.37%	2.57%	-0.38%