

Economic Indicator	Historical		Forecast				3 Year Forecast Average		3 Year Forecast Average	
	5 Year	10 Year					Versus		Versus	
	Average	Average					5 Year Historical Average		10 Year Historical Average	
	2013	2008					Favourable		Favourable	
	to					Historical	Unfavourable	Historical	Unfavourable	
	2017	2017	2018	2019	2020	2020	Average	Variance	Average	Variance
Alberta Gross Domestic Product (% change)	0.98%	1.47%	2.60%	2.15%	2.15%	2.30%	0.98%	1.32%	1.47%	0.83%
Exchange Rate (US\$/Cdn\$)	0.8268	0.8939	0.8000	0.8000	0.8000	0.8000	0.8268	-0.0268	0.8939	-0.0939
West Texas Intermediate-WTI (US\$/barrel)	\$ 66.76	\$ 76.36	\$ 58.28	\$ 58.75	\$ 62.00	\$ 59.68	\$ 66.76	-\$ 7.08	\$ 76.36	-\$ 16.68
West Texas Intermediate-WTI (Cdn\$/barrel)	\$ 77.72	\$ 83.17	\$ 72.85	\$ 73.44	\$ 77.50	\$ 74.60	\$ 77.72	-\$ 3.12	\$ 83.17	-\$ 8.57
Western Canada Select-WCS (Cdn\$/barrel)	\$ 57.36	\$ 62.58	\$ 46.00	\$ 48.80	\$ 50.90	\$ 48.57	\$ 57.36	-\$ 8.80	\$ 62.58	-\$ 14.01
Conventional Oil Production (000's barrels/day)	511	503	461	468	466	465	511	-46	503	-38
Non-Conventional/Bitumen Oil Production (000's barrels/day)	2,457	2,042	3,163	3,302	3,462	3,309	2,457	852	2,042	1,267
Total Oil Production (000's barrels/day)	2,969	2,545	3,624	3,770	3,928	3,774	2,969	805	2,545	1,230
Natural Gas Price (Cdn\$/Gigajoule)	\$ 2.58	\$ 3.20	\$ 3.00	\$ 3.00	\$ 3.25	\$ 3.08	\$ 2.58	\$ 0.50	\$ 3.20	-\$ 0.12
Natural Gas Production (billions of cubic feet)	4,401	4,485	4,502	4,556	4,525	4,528	4,401	126	4,485	42
Alberta Populsation - Natural (Births Net of Deaths)	35,336	31,102	30,466	30,400	30,400	30,422	35,336	-4,914	31,102	-680
Alberta Population - Net Migration (Interprovincial + International)	45,740	46,109	31,400	34,600	37,600	34,533	45,740	-11,207	46,109	-11,575
Alberta Population - Annual Change	81,076	77,210	61,866	65,000	68,000	64,955	81,076	-16,120	77,210	-12,255
Alberta Housing Starts (number of units)	33,575	30,352	29,700	30,050	31,400	30,383	33,575	-3,191	30,352	31
Alberta Number of Employees (% change)	1.04%	1.41%	2.57%	1.67%	1.77%	2.00%	1.04%	0.96%	1.41%	0.59%
Alberta Unemployment Rate (%)	6.22%	5.77%	6.80%	6.30%	5.75%	6.28%	6.22%	0.06%	5.77%	0.51%
Alberta Average Weekly Earnings	\$ 1,130	\$ 1,062	\$ 1,177	\$ 1,211	\$ 1,249	\$ 1,212	\$ 1,130	\$ 82	\$ 1,062	\$ 151
Alberta Inflation (% change)	1.56%	1.54%	1.90%	1.70%	1.80%	1.80%	1.56%	0.24%	1.54%	0.26%
Alberta Retail Sales (% change)	3.51%	2.92%	4.70%	5.20%	4.70%	4.87%	3.51%	1.36%	2.92%	1.95%
Alberta Auto Sales (% change)	0.50%	0.32%	-0.30%	0.80%	n/a	0.25%	0.50%	-0.25%	0.32%	-0.07%
3-Month Canada Treasury Bills	0.74%	0.83%	1.41%	2.20%	2.45%	2.02%	0.74%	1.28%	0.83%	1.19%
10-year Government of Canada Bonds	1.83%	2.34%	2.50%	3.00%	3.20%	2.90%	1.83%	1.07%	2.34%	0.56%